

GRANDIN PARC VILLAGE

Total Overhaul on St. Albert's Tallest Office Building

For Immediate Release

ST. ALBERT, ALBERTA (July 16, 2018): Amacon, the developer of Grandin Parc Village, a 10-acre master-planned community in downtown St. Albert, announced their next phase in the development's build out – a complete multi-million dollar renovation of the existing office building.

Originally constructed in the 1980's, the six-storey office building was the City's tallest building for nearly 40 years in its current condition. It's now undergoing a complete exterior and interior renovation with new office space anticipated to be ready for occupancy by early 2019.

Amacon's plan to fully renovate the aging building is phase two of the nearly 10-acre Grandin Parc Village four-phased development plan. The renovation includes the creation of new building amenities such as a new expanded lobby, a hotel-style fitness centre, and a business centre. The hallways, elevators, washrooms, mechanical, heating and ventilation systems are also being completely renovated and retrofitted. The exterior of the building will also be given a new modern look with new windows and cladding.

"We are looking at attract small and large businesses who now have an amazing opportunity to lease new office space in downtown St. Albert," said Randy Baker, Amacon's Vice President, Real Estate Management.

The first phase of Grandin Parc Village was completed in January 2017, which comprises two mixed-use buildings with 139 homes and two retail spaces. At the completion of all four phases, Grandin Parc Village will include 1,200 new homes within low-rise, mid-rise and high-rise residential buildings, as well as 160,000 square feet of retail, 60,000 square feet of office space, all within a walkable village concept with open landscaped and flexible public spaces. The development is part of the City of St. Albert's approved Downtown Area Redevelopment Plan known as D.A.R.P.

"We believe in all the reasons that make St. Albert an incredible place to live and to do business," said Baker. "It's been noted as a 'smart, steady and safe' place and we couldn't agree more. We also feel it's a beautiful community with close access to all forms of transportation, a rich significant history, and has garnered several accolades for being one of the best places in Canada."

For more information on leasing office or retail space, or owning or renting a home at Grandin Parc Village, visit www.GrandinParcVillage.com.

About Amacon

Amacon is a privately held, Canadian real estate company with over 50 years of experience in development, construction and management. Driven by a passion for detail and a tradition of excellence in design and customer satisfaction, Amacon's vision is to continue to be one of Canada's leading developers. Visit amacon.com for more information.



*Top Left - Rendering of the fully renovated office tower
Top Right – Rendering of the eventual full build-out of Grandin Parc Village
Bottom Left – Rendering of the new office tower lobby
Bottom Right – Image of St. Albert with rendered Grandin Parc Village in background.*

Media Inquiries:

Randy Baker | Vice President, Real Estate Management
604.602.7700 / rbaker@amacon.com

High Resolution Images & Renderings Available:
gaustin@amacon.com